

## VOTER INFORMATION DOCUMENT

### MOTLEY COUNTY INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [ ☐ ] FOR ) THIS IS A PROPERTY TAX INCREASE. The issuance of  
                  ) \$13,400,000 school building bonds for the construction, acquisition,  
                  ) renovation, improvement and equipment of school buildings in the  
                  ) District, and levying and imposition of taxes sufficient to pay the  
                  ) principal of and interest on the bonds and the costs of any credit  
[ ☐ ] AGAINST ) agreements.

1. Principal of the debt obligations to be authorized	<b>\$13,400,000.00</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$9,597,445.00</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$22,997,445.00</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$0.00</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$0.00</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$0.00</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$0.00</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\* As of the date of adoption of the District's Bond Election Order (defined below).

**Major assumptions for statements above, including statement 7:**

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

<i>Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Debt Service</i>
08/31/2027	735,000	892,003.75	1,627,003.75
08/31/2028	840,000	606,127.50	1,446,127.50
08/31/2029	725,000	567,393.75	1,292,393.75
08/31/2030	635,000	533,733.75	1,168,733.75
08/31/2031	555,000	504,281.25	1,059,281.25
08/31/2032	490,000	478,417.50	968,417.50
08/31/2033	450,000	455,152.50	905,152.50
08/31/2034	415,000	433,743.75	848,743.75
08/31/2035	385,000	413,943.75	798,943.75
08/31/2036	365,000	395,381.25	760,381.25
08/31/2037	340,000	377,932.50	717,932.50
08/31/2038	325,000	361,473.75	686,473.75
08/31/2039	315,000	345,633.75	660,633.75
08/31/2040	305,000	330,288.75	635,288.75
08/31/2041	300,000	315,315.00	615,315.00
08/31/2042	300,000	300,465.00	600,465.00
08/31/2043	300,000	285,615.00	585,615.00
08/31/2044	315,000	270,393.75	585,393.75
08/31/2045	330,000	254,430.00	584,430.00
08/31/2046	350,000	237,600.00	587,600.00
08/31/2047	365,000	219,903.75	584,903.75
08/31/2048	385,000	201,341.25	586,341.25
08/31/2049	405,000	181,788.75	586,788.75
08/31/2050	425,000	161,246.25	586,246.25
08/31/2051	445,000	139,713.75	584,713.75
08/31/2052	470,000	117,067.50	587,067.50
08/31/2053	495,000	93,183.75	588,183.75
08/31/2054	520,000	68,062.50	588,062.50
08/31/2055	545,000	41,703.75	586,703.75
08/31/2056	570,000	14,107.50	584,107.50
	13,400,000	9,597,445.00	22,997,445.00

- (2) Assumed changes in estimated future appraised values within the District: 100%.  
a. Roaring Springs Solar Project completion for 2026 Certified Values.

Tax Year	School Year	Total Investment (cumulative) - Company to Fill Out	Market Value of Qualified Property (Before Any Exemptions)- Company to Fill Out	Taxable Value of Qualified Property for I&S Purposes- Company to Fill Out
2026	2026-2027	\$250,000,000	\$250,000,000	\$250,000,000
2027	2027-2028	\$250,000,000	\$228,750,000	\$228,750,000
2028	2028-2029	\$250,000,000	\$209,306,250	\$209,306,250
2029	2029-2030	\$250,000,000	\$191,515,219	\$191,515,219
2030	2030-2031	\$250,000,000	\$175,236,425	\$175,236,425

2031	2031-2032	\$250,000,000	\$160,341,329	\$160,341,329
2032	2032-2033	\$250,000,000	\$146,712,316	\$146,712,316
2033	2033-2034	\$250,000,000	\$134,241,769	\$134,241,769
2034	2034-2035	\$250,000,000	\$122,831,219	\$122,831,219
2035	2035-2036	\$250,000,000	\$112,390,565	\$112,390,565
2036	2036-2037	\$250,000,000	\$102,837,367	\$102,837,367
2037	2037-2038	\$250,000,000	\$94,096,191	\$94,096,191
2038	2038-2039	\$250,000,000	\$86,098,015	\$86,098,015
2039	2039-2040	\$250,000,000	\$78,779,683	\$78,779,683
2040	2040-2041	\$250,000,000	\$72,083,410	\$72,083,410

(3) Assumed interest rate on the debt obligations to be issued: 5%.

(4) Assumes state-mandated \$100,000 homestead exemption.

(5) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for Proposition A submitted to voters pursuant to an Order Calling School Building Bond Election (the "Bond Election Order"). The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with Proposition A submitted by the District's Bond Election Order.